FISCAL NOTE

HB 2070

January 18, 2002

SUMMARY OF BILL: Creates a special agency account to be known as the State Parks Operation, Maintenance And Acquisition Account. Earmarks 1 cent per gallon from the gasoline tax and transfers such funds to the state parks operation, maintenance and acquisition account to be administered by the division of state parks. The act would take effect July 1, 2002.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Reallocates approximately \$29,131,050 from the Highway Fund and approximately \$28,500 from the Tennessee Wildlife Resources Fund to the State Parks Operation, Maintenance and Acquisition Account, created by this bill. Total funds reallocated are estimated to be \$29,159,550.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenzo